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MEMORANDUM FOR: Procurement Evaluation Committee

SUBJECT : Future Contracts [REDACTED]

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1. A contract is being negotiated with the subject Contractor for three (3) Stereo Chip Comparators at a price of approximately [REDACTED]. A prototype Comparator was produced under Contract [REDACTED] and is now being tested for final acceptance by NPIC. As an aid to negotiating for the three (3) new comparators the negotiator requested that ICAD audit Contract [REDACTED] on the basis of the cost redetermination clause in that contract.

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2. In addition to auditing the contract the ICAD auditor analyzed the current financial status of the Contractor a report of which is attached hereto. Upon reading this the negotiator consulted with the Chief, Contracts Branch as to placing substantial new business with this Contractor. The Chief, Contracts Branch requested that the matter be referred to the Procurement Evaluation Committee for an advisory opinion.

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Attachment [REDACTED]

Declass Review by NIMA / DoD

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